



**RICHMOND YOUTH SOCCER ASSOCIATION
RESULTS FOR THE FISCAL YEARS ENDING**

	March 31, 2012 actual	March 31, 2013 actual	March 31, 2014 BUDGET
Revenue			
Registration fees:			
Winter League	\$342,376	\$363,771	\$383,500
Spring League	122,974	111,060	110,000
B.C. Gaming Commission grant	100,000	98,400	100,000
Summer programs	40,518	59,635	21,000
Tournaments	22,951	24,543	24,500
Sponsorships, donations and other	9,386	26,711	32,000
	<u>638,205</u>	<u>684,120</u>	<u>671,000</u>
Expenses			
Training & development - winter league	172,065	216,242	225,300
Training & development - spring league	15,036	33,620	33,800
Field rentals	103,578	103,195	106,000
Equipment	100,228	66,392	70,300
Administration	55,024	57,434	60,400
Summer Program Costs	40,518	59,635	21,000
Insurance & registration - RSA	49,348	51,892	51,900
Referees	33,665	34,625	34,000
Office, storage & sundry	16,772	6,432	17,000
Collection and credit card fees	16,404	17,588	17,700
Tournaments Costs & trophies	14,558	14,922	16,500
Spring league revenue sharing - RGSA	9,904	4,693	9,100
Legal and audit fees	4,886	4,908	5,000
Advertising	5,317	411	1,000
Honorariums& Scholarships	1,500	2,000	2,000
	<u>638,803</u>	<u>673,989</u>	<u>671,000</u>
Income for the period	<u>(\$598)</u>	<u>\$10,131</u>	<u>\$0</u>
Net assets at beginning of the year	\$281,007	\$280,409	\$290,540
Net assets at end of the year			
Internally restricted net assets*	147,397	149,629	149,629
Unrestricted net available assets	133,012	140,911	140,911
Net assets	<u>\$280,409</u>	<u>\$290,540</u>	<u>\$290,540</u>

*restricted for future capital projects